QuartzPartners
INVESTMENT MANAGEMENT

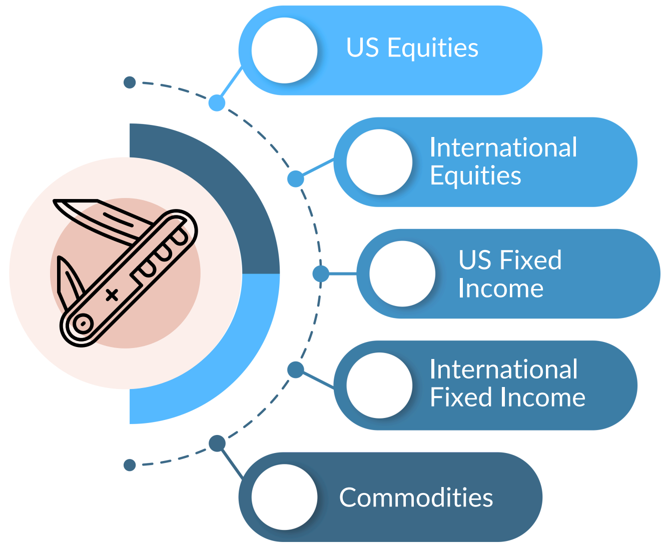
TACTICAL. MULTI-ASSET. SWISS ARMY KNIFE.

DYNAMIC ALL ASSET STRATEGY

The Ultimate Multi-Asset Tool

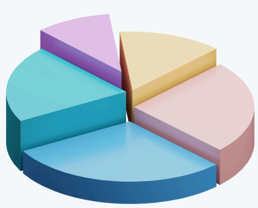
In an environment where market leadership rotates faster than ever, Quartz Dynamic All-Asset provides advisors with a single, adaptive strategy built to thrive across changing conditions. Often called “the Swiss Army Knife” of portfolio construction, this global, unconstrained approach can dynamically allocate across the spectrum of asset classes. Our research-driven process seeks opportunities to dynamically adjust asset class weights based on the macro outlook, intermarket trends, and valuations.

- ETF portfolio
- Dynamic portfolio changes
- Unconstrained asset class weightings
- Seeks total return and downside risk management



Adapt By Design.

Because the strategy is unconstrained, exposures adjust according to our views on the risk/reward environment. For example, when US equities offer superior opportunity, the portfolio may remain fully domestic. When global or alternative assets present stronger prospects, exposure shifts accordingly.



- Equities vs US Treasuries
- US Equities vs International Equities
- Developed vs Emerging Markets
- Style Rotation
- Sector Rotation
- Fixed Income Trends
- Commodity Trends

Capital Preservation When It Matters.

Don’t worry about what will happen when market volatility rears its ugly head. Dynamic All-Asset has the ability move fully defensive—100% T-Bills or US Treasuries—when US equities experience steep drawdowns (e.g., beyond -10%). This discipline proved valuable during the COVID-19 shock in March 2020, when the strategy temporarily rotated into T-Bills before reallocating to core positions in US Large Caps, Technology, and Commodities in April 2020. For clients taking distributions, this defensive flexibility can help mitigate “permanent loss of capital” risk during bear markets.

How to Use The Strategy.

Advisors frequently use Dynamic All-Asset as a satellite allocation (15–30%) within Aggressive or Moderately Aggressive portfolio—serving as a tactical proxy for foreign equities, fixed income, and commodities. The strategy simplifies an advisor’s allocation decisions while enhancing diversification and downside risk management.

Past performance does not guarantee future results. Quartz puts forth its best effort to achieve the objectives of its strategies. However, there is no guarantee that the objectives will be achieved. For more information on our strategies, visit www.quartzpartners.com.

Investment Process: Dynamic All-Asset

An Adaptive Approach to a Complex Market

We challenge the status quo that a traditional "buy and hold" portfolio with a rigid mix of investments provides optimal outcomes. We also reject the idea that an investment strategy needs to choose between fundamental or technical analysis. Dynamic Series investment strategies are built using both fundamental and technical analysis. ***Our model allows portfolios to adapt and dynamically capitalize on investment opportunities as they arise.***

PRICE Analysis Matrix

Through rigorous academic research, we have developed a research framework comprised, in our view, of the most relevant economic and market data in determining the direction of the economic landscape and relative attractiveness of investments. Our PRICE analysis matrix provides a repeatable process that is flexible and allows our investment strategies to quickly adapt to changes in the economic and market landscape. The PRICE analysis matrix is comprised of five data sets and over 70 data points ranging from fundamental to technical data. Data points that when combined, historically exhibit a high probability of predicting economic cycles, investment opportunities and protracted market downturns.

POLICY	Analyzes monetary and fiscal policy from the US Federal Reserve and US Government, as well as those from foreign central banks and sovereign governments. Policy decisions drive market liquidity and sentiment and can impact investor appetite for investment risk.
RISK	Analyzes market volatility and the opportunity cost of investing. Momentum data from various asset classes and cross asset class relative strength contributes to both our defensive allocation and overall positioning amongst asset classes, sectors, styles, and factors.
INFLATION & INTEREST RATES	Analyzes bond and lending rates, consumer, manufacturing and commodity prices. This provides real-time information as to whether inflation is providing a tailwind or headwind for economic growth and investing.
CREDIT	Analyzes bond spreads, systemic financial stress data pertaining to credit and liquidity across the economic spectrum. Cheap and accessible financing is the lifeblood for both corporations and the stock market.
EARNINGS & ECONOMY	Analyzes information and the rate of change pertaining to housing, manufacturing consumer spending, and the general economic and corporate backdrop. This data set can help forecast long-term shifts in the business cycle and identify economic contractions.

Past performance is not a guarantee of future results. The stated investment preferences are the opinions of Quartz Partners Investment Management ("Quartz") and do not reflect individual investors' risk and return objectives. Individual investors should consult with their financial professional about how to implement these opinions in a portfolio that is suitable for their goals and risk tolerance.This material is not intended to be relied upon as a forecast, research or investment advice, is not a recommendation, offer or a solicitation to buy or sell any securities or to adopt any investment strategy. The opinions expressed are derived from proprietary and non-proprietary sources deemed by Quartz to be reliable, not necessarily all-inclusive and are not guaranteed as to accuracy. The opinions expressed are as of the date of this document, and may change as subsequent conditions vary. Reliance upon information in this material is at the sole discretion of the reader. Investors should carefully consider the underlying funds' fees, expenses, objectives and risks carefully before investing. Quartz puts forth its best effort to achieve the objectives of its strategies. However, there is no guarantee that the objectives will be achieved. An Account's return and principal will fluctuate so that the Account, when redeemed, may be worth more or less than the amount in the Account at or subsequent to the effective date of the Investment Management Agreement. Quartz strategies may involve above-average portfolio turnover, which could negatively impact the net after-tax gain experienced by an individual client. Performance results do not reflect the impact of taxes. Investments in the strategies are subject to investment and manager risk, which carry the potential for a loss of principal. Tactical management strategies do not protect against losses in declining markets and there is no guarantee that the strategy performance will meet or exceed the listed benchmark. Quartz's risk management process includes an effort to monitor and management risk, but should not be confused with and does not imply low risk. High yield bonds may be subject to greater market fluctuations, risk of default or loss of income and principal than higher rated securities. Quartz is an investment adviser registered with the SEC under the Investment Advisers Act of 1940. SEC registration does not constitute an endorsement of the firm by the SEC nor does it indicate that the advisor has attained a particular level of skill or ability. Quartz's Form ADV Part 2: Firm Brochure and other account documentation are available at quartzpartners.com/disclosures or upon request. Quartz may pay a portion of the annual advisory fee to a solicitor who is responsible for introducing an investor to Quartz. Quartz claims compliance with the Global Investment Performance Standards (GIPS®). A complete list and description of the firm's composites and composite reports that adhere to the GIPS® standards are available by emailing info@quartzpartners.com. GIPS® is a registered trademark of CFA Institute. CFA Institute does not endorse or promote this organization, nor does it warrant the accuracy or quality of the content contained herein. **NOT FDIC INSURED | MAY LOSE VALUE | NOT BANK GUARANTEED**

Investment Advisory Services offered through Quartz Partners Investment Management, an SEC Registered Investment Adviser:

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